

# Panyam Cements & Mineral Industries Limited

Tele/Fax : 08514 - 222274  
CIN No. : L26940AP1955PLC000546



Regd. Office : C-1, Industrial Estate  
Nandyal-518 502, Kurnool Dist, A.P. INDIA  
E-mail: regoffice@panyamcements.com

The Secretary  
The BSE Limited  
Registered Office:  
Floor 25, P.J. Towers,  
Dalal Street  
MUMBAI 400 001.

Dt. 12<sup>th</sup> August, 2015.

Dear Sir,

**Sub: Publication of un-audited financial results of the company for the first quarter ended 30<sup>th</sup> June, 2015**

Further to our letter dated 4<sup>th</sup> August, 2015 on the above subject, we are enclosing herewith a copy of the un-audited financial results of the company for the first quarter ended 30<sup>th</sup> June, 2015 which were approved by the Board of Directors at their meeting held on 12<sup>th</sup> August, 2015 for your kind perusal and records.

Thanking you,

Yours faithfully,

**For Panyam Cements & Mineral Industries Limited**

**J. Hanumantha Rao**  
Compliance Officer

# Panyam Cements & Mineral Industries Limited

Telephone: 08514 - 222274  
Tele/Fax : 08514 - 243106



Regd. Office : C-1, Industrial Estate  
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015					
PART - 1				Rs.in Lakhs	
SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in the previous Year ended	Previous accounting Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
	<b>INCOME FROM OPERATIONS</b>				
1	(a) Gross Sales/Income from Operations	8820.92	6851.56	0.00	11265.10
	Less : Excise Duty and Sales Tax	1945.84	1398.89	0.00	2366.79
	Net Sales/Income from Operations	6875.08	5452.67	0.00	8898.31
	(b) Other Operating Income				
	Total Income from Operations (net)	6875.08	5452.67	0.00	8898.31
2	<b>EXPENSES:</b>				
	a) Cost of materials consumed	1577.89	1356.11	0.00	1951.91
	b) Purchases of Stock-in-trade				
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	255.81	-68.76	0.00	-184.82
	d) Employee benefit expenses	290.29	238.11	156.77	781.90
	e) Depreciation/Amortisation expenses	150.00	187.39	146.07	592.50
	f) Power and Fuel	2219.39	2055.71	300.73	4628.53
	g) Other expenditure	1397.78	1191.79	6.80	1987.52
	Total expenses (a to g)	5891.16	4960.35	610.37	9757.54
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	983.92	492.32	-610.37	-859.23
4	Other Income	205.79	179.97	113.24	523.13
5	Profit/(Loss) from ordinary activities before Tax (3+4)	1189.71	672.29	-497.13	-336.10
6	Finance Costs	340.82	326.49	257.64	1179.42
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	848.89	345.80	-754.77	-1515.52
8	Exceptional Items				
9	Profit(+)/(Loss) (-) from Ordinary Activities before tax (7+8)	848.89	345.80	-754.77	-1515.52
10	Tax expense				
	- Income Tax (MAT)	56.00	0.00	0.00	0.00
	- Deferred Tax Liability	0.00	0.00	0.00	0.00
	- Earlier Years Income Tax				
11	Net Profit(+)/(Loss) (-) from Ordinary Activities after tax (9-10)	792.89	345.80	-754.77	-1515.52
12	Extraordinary Item (net of Tax expense)				
13	Net Profit(+) / (Loss) (-) for the period (11+12)	792.89	345.80	-754.77	-1515.52

Contd ... 2



For Brahmayya & Co.  
Chartered Accountants (Regd. No.000514S)

B. Daivadheenam Reddy  
Partner  
Membership No.026450

S. Sreedhara Reddy




# Panyam Cements & Mineral Industries Limited

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PART-2 SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015					
SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in the previous Year ended	Previous accounting Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1)	Public shareholding	7665244	7686844	7713391	7686844
	- Number of Shares	47.85	47.99	48.16	47.99
	- Percentage of Shareholding				
2)	Promoters and Promoter group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	8302456	8302456	8302456	8302456
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	99.40	99.65	99.97	99.65
	- Percentage of Shares(as a % of the total Share capital of the company)	51.83	51.83	51.83	51.83
	(b) Non-encumbered				
	- Number of Shares	50439	28839	2292	28839
	- Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group)	0.60	0.35	0.03	0.35
	- Percentage of Shares(as a % of the total Share capital of the company)	0.32	0.18	0.01	0.18
	<b>Particulars</b>	<b>Three Months ended 30.06.2015</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the Quarter	0			
	Disposed of during the Quarter	0			
	Remaining unresolved at the end of the Quarter	Nil			
	<b>Notes :</b> 1 The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable. 2 The above Un-audited financial results for the Quarter ended 30.06.2015 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.08.2015 at Nandyal. 3 The Statutory auditors have carried out a limited review of the Un-audited financial results of the company for the Quarter ended 30.06.2015. 4 The figures of the current quarter 30.06.2015 are not comparable with the corresponding quarter i.e.30.06.2014 in the previous year, since there were no operational activities during the said quarter due to adverse market conditions and other constraints.  Place: Nandyal Date: 12.08.2015				
		for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED  <b>S.SREEDHAR REDDY</b> Managing Director			



For Brahmayya & Co.  
Chartered Accountants (Regd. No.000514S)

  
**B. Daivadheenam Reddy**  
Partner  
Membership No.026450



**REPORT ON THE LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF M/S.PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED FOR THE FIRST QUARTER ENDED 30<sup>TH</sup> JUNE, 2015 IN TERMS OF CLAUSE 41 OF THE LISTING AGREEMENT.**

We have reviewed the accompanying statement of unaudited financial results of M/s Panyam Cements & Mineral Industries Limited for the first quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 12<sup>th</sup> August, 2015. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention "**except deferred tax Liability/Asset arising on account of timing differences not considered for the first quarter ended 30<sup>th</sup> June, 2015 and will be considered in the subsequent quarters**" that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,  
Chartered Accountants  
Firm's Registration No.000514S



Place: Nandyal (Camp)  
Date: 12<sup>th</sup> August, 2015

  
(B.DAIVADHEENAM REDDY)  
Partner  
M.No.026450